

Castlegate Community Association  
Approved Budget 2011

No Increase in Assessments Description	Budget 2011 \$50 per month
Resident Assessment	\$797,400
Capital Contribution	625
Working Capital	250
Developer Assessments	11,700
Resale Assessment	24,000
Interest Income	700
Late Fee Income	20,000
Other Income	20,467
Total Income	875,142
Less Allowance for Uncollectible (15%)	(119,610)
<b>Adjusted Income</b>	<b>755,532</b>
Building/Wall Maintenance	
Contract Service	10,000
Tot Lot Services	5,000
Community Upgrades	45,000
Landscape Service	160,800
Pest Control	2,700
Tree Maintenance	15,000
Weed Control	-
<b>Maintenance Expenses</b>	<b>238,500</b>
Electrical Supplies	400
Irrigation Supplies	2,000
Landscape Material	-
<b>Repair Expenses</b>	<b>2,400</b>
Electric	2,500
Garbage	206,527
Street Lights	5,000
Water	100,000
<b>Operation Expenses</b>	<b>314,027</b>
Community Events	2,000
Coupon Books	-
Mailings	-
Cost of Meetings	2,000
Audits/Taxes	30,000
Bank Charges	-
Insurance	10,000
Legal Services	20,000
Collection Services	25,000
Reserve Study	-
Management Service	79,200
Postage/Copies	-
Self Help Cleanup	4,000
Miscellaneous	-
<b>G&amp;A Expenses</b>	<b>172,200</b>
Reserve Transfer	28,405
<b>Total Expenses</b>	<b>\$ 755,532</b>
Net Income	\$ -