

Income Statement Report

Castlegate Community Assoc

April 01, 2010 thru April 30, 2010

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4010 - Homeowner Assessments	65,538.36	65,450.00	88.36	224,977.77	261,800.00	(36,822.23)	785,400.00	560,422.23
4015 - Capital Contribution	125.00	0.00	125.00	494.60	0.00	494.60	0.00	(494.60)
4017 - Reserve Assessment	50.00	0.00	50.00	200.00	0.00	200.00	0.00	(200.00)
4018 - Developer Assessments	0.00	1,040.00	(1,040.00)	0.00	4,160.00	(4,160.00)	12,480.00	12,480.00
4020 - Enforcement Fee Income	800.80	0.00	800.80	1,945.80	0.00	1,945.80	0.00	(1,945.80)
4022 - Lien Fee Income	0.00	0.00	0.00	140.13	0.00	140.13	0.00	(140.13)
4023 - Allowance for Doubtful Accounts	0.00	(9,817.00)	9,817.00	0.00	(39,270.00)	39,270.00	(117,810.00)	(117,810.00)
4025 - Interest Income - Reserves	4.69	0.00	4.69	8.96	0.00	8.96	0.00	(8.96)
4030 - Interest Income - Operating	30.12	0.00	30.12	186.04	0.00	186.04	0.00	(186.04)
4032 - Legal/filing Fee Income	0.00	0.00	0.00	303.72	0.00	303.72	0.00	(303.72)
4035 - Late Fee Income	2,246.79	0.00	2,246.79	5,775.80	0.00	5,775.80	0.00	(5,775.80)
Total Income	68,795.76	56,673.00	12,122.76	234,032.82	226,690.00	7,342.82	680,070.00	446,037.18
Total Income	68,795.76	56,673.00	12,122.76	234,032.82	226,690.00	7,342.82	680,070.00	446,037.18
<u>Expense</u>								
Operating Expenses								
5010 - Wall Maintenance	5,370.33	833.00	4,537.33	5,461.37	3,333.00	2,128.37	10,000.00	4,538.63
5015 - Contract Service/Tot Lot SFS	445.00	1,667.00	(1,222.00)	2,169.00	6,667.00	(4,498.00)	20,000.00	17,831.00
5021 - Landscape Contract	3,500.00	11,625.00	(8,125.00)	10,500.00	46,500.00	(36,000.00)	139,500.00	129,000.00
5022 - Pest Control	0.00	183.00	(183.00)	0.00	733.00	(733.00)	2,200.00	2,200.00
5120 - Electrical Supplies	0.00	33.00	(33.00)	0.00	133.00	(133.00)	400.00	400.00
5200 - Irrigation Supplies	0.00	333.00	(333.00)	0.00	1,333.00	(1,333.00)	4,000.00	4,000.00
Total Operating Expenses	9,315.33	14,674.00	(5,358.67)	18,130.37	58,699.00	(40,568.63)	176,100.00	157,969.63
Utilities								
5305 - Utilities - General Electricity	139.13	208.00	(68.87)	568.70	833.00	(264.30)	2,500.00	1,931.30
5310 - Utilities - Garbage	15,863.75	15,000.00	863.75	64,685.46	60,000.00	4,685.46	180,000.00	115,314.54
5315 - Utilities - Street Lights	804.44	417.00	387.44	2,011.10	1,667.00	344.10	5,000.00	2,988.90

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Expense								
Utilities								
5320 - Utilities - Water	2,469.47	5,833.00	(3,363.53)	6,696.58	23,333.00	(16,636.42)	70,000.00	63,303.42
Total Utilities	19,276.79	21,458.00	(2,181.21)	73,961.84	85,833.00	(11,871.16)	257,500.00	183,538.16
Insurance								
5400 - Insurance	1,167.00	610.00	557.00	9,347.00	2,440.00	6,907.00	7,320.00	(2,027.00)
Total Insurance	1,167.00	610.00	557.00	9,347.00	2,440.00	6,907.00	7,320.00	(2,027.00)
General & Administrative								
6011 - Meetings	45.00	83.00	(38.00)	180.00	333.00	(153.00)	1,000.00	820.00
6013 - Misc Office Expenses	219.31	417.00	(197.69)	219.31	1,667.00	(1,447.69)	5,000.00	4,780.69
6015 - Postage	0.00	292.00	(292.00)	0.00	1,167.00	(1,167.00)	3,500.00	3,500.00
6020 - Collection Services	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
6025 - Bank Charges	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
6030 - Legal	7,167.21	2,083.00	5,084.21	13,787.11	8,333.00	5,454.11	25,000.00	11,212.89
6040 - Management Contract	5,900.00	5,900.00	0.00	23,600.00	23,600.00	0.00	70,800.00	47,200.00
6045 - Reserve Study	700.00	0.00	700.00	700.00	0.00	700.00	700.00	0.00
Total General & Administrative	14,031.52	9,234.00	4,797.52	38,486.42	36,934.00	1,552.42	111,500.00	73,013.58
Taxes & Other Expenses								
7015 - Miscellaneous	(19.81)	0.00	(19.81)	0.00	0.00	0.00	0.00	0.00
7020 - Compilation/Taxes	5,161.52	30,000.00	(24,838.48)	5,161.52	30,000.00	(24,838.48)	30,000.00	24,838.48
Total Taxes & Other Expenses	5,141.71	30,000.00	(24,858.29)	5,161.52	30,000.00	(24,838.48)	30,000.00	24,838.48
Reserves								
8005 - Transfer to General Reserves	1,975.00	1,975.00	0.00	7,900.00	7,900.00	0.00	23,700.00	15,800.00
Total Reserves	1,975.00	1,975.00	0.00	7,900.00	7,900.00	0.00	23,700.00	15,800.00
Total Expense	50,907.35	77,951.00	(27,043.65)	152,987.15	221,806.00	(68,818.85)	606,120.00	453,132.85
Net Income / (Loss)	17,888.41	(21,278.00)	39,166.41	81,045.67	4,884.00	76,161.67	73,950.00	(7,095.67)