

# Income Statement Report

## Castlegate Community Assoc.

June 01, 2009 thru June 30, 2009

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4010 - Homeowner Assessments	48,516.40	61,261.00	(12,744.60)	299,217.83	367,567.00	(68,349.17)	735,134.00	435,916.17
4016 - Working Capital	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
4017 - Reserve Assessment	0.00	0.00	0.00	200.00	0.00	200.00	0.00	(200.00)
4018 - Developer Assessments	1,148.11	1,040.00	108.11	5,479.82	6,240.00	(760.18)	12,480.00	7,000.18
4023 - Allowance for Doubtful Accounts	0.00	(9,345.00)	9,345.00	0.00	(56,071.00)	56,071.00	(112,142.00)	(112,142.00)
4025 - Interest Income - Reserves	0.81	0.00	0.81	5.67	0.00	5.67	0.00	(5.67)
4030 - Interrest Income - Operating	18.21	0.00	18.21	95.19	0.00	95.19	0.00	(95.19)
4035 - Late Fee Income	625.20	0.00	625.20	1,330.20	0.00	1,330.20	0.00	(1,330.20)
<b>Total Income</b>	<b>50,308.73</b>	<b>52,956.00</b>	<b>(2,647.27)</b>	<b>306,828.71</b>	<b>317,736.00</b>	<b>(10,907.29)</b>	<b>635,472.00</b>	<b>328,643.29</b>
<b>Total Income</b>	<b>50,308.73</b>	<b>52,956.00</b>	<b>(2,647.27)</b>	<b>306,828.71</b>	<b>317,736.00</b>	<b>(10,907.29)</b>	<b>635,472.00</b>	<b>328,643.29</b>
<b><u>Expense</u></b>								
<b>Operating Expenses</b>								
5010 - Wall Maintenance	0.00	83.00	(83.00)	0.00	500.00	(500.00)	1,000.00	1,000.00
5015 - Contract Service/Tot Lot SFS	0.00	417.00	(417.00)	3,862.00	2,500.00	1,362.00	5,000.00	1,138.00
5021 - Landscape Service	17,500.00	18,000.00	(500.00)	110,350.00	108,000.00	2,350.00	216,000.00	105,650.00
5022 - Pest Control	135.00	0.00	135.00	653.50	0.00	653.50	0.00	(653.50)
5024 - Weed Control/Fertilizer	5,600.00	833.00	4,767.00	5,600.00	5,000.00	600.00	10,000.00	4,400.00
5120 - Electrical Supplies	200.00	42.00	158.00	200.00	250.00	(50.00)	500.00	300.00
5200 - Irrigation Supplies	619.62	417.00	202.62	1,253.41	2,500.00	(1,246.59)	5,000.00	3,746.59
<b>Total Operating Expenses</b>	<b>24,054.62</b>	<b>19,792.00</b>	<b>4,262.62</b>	<b>121,918.91</b>	<b>118,750.00</b>	<b>3,168.91</b>	<b>237,500.00</b>	<b>115,581.09</b>
<b>Utilities</b>								
5305 - Utilities - General Electricity	142.49	167.00	(24.51)	941.60	1,000.00	(58.40)	2,000.00	1,058.40
5310 - Utilities - Garbage	15,907.89	14,583.00	1,324.89	88,701.65	87,500.00	1,201.65	175,000.00	86,298.35
5315 - Utilities - Street Lights	819.58	292.00	527.58	2,454.61	1,750.00	704.61	3,500.00	1,045.39
5320 - Utilities - Water	4,466.10	7,500.00	(3,033.90)	15,578.78	45,000.00	(29,421.22)	90,000.00	74,421.22
<b>Total Utilities</b>	<b>21,336.06</b>	<b>22,542.00</b>	<b>(1,205.94)</b>	<b>107,676.64</b>	<b>135,250.00</b>	<b>(27,573.36)</b>	<b>270,500.00</b>	<b>162,823.36</b>

# Income Statement Report

## Castlegate Community Assoc.

June 01, 2009 thru June 30, 2009

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Insurance</b>								
5400 - Insurance	1,165.00	1,167.00	(2.00)	9,290.50	7,000.00	2,290.50	14,000.00	4,709.50
<b>Total Insurance</b>	<b>1,165.00</b>	<b>1,167.00</b>	<b>(2.00)</b>	<b>9,290.50</b>	<b>7,000.00</b>	<b>2,290.50</b>	<b>14,000.00</b>	<b>4,709.50</b>
<b>General &amp; Administrative</b>								
6010 - Coupon Books	0.00	10.00	(10.00)	5,227.00	5,250.00	(23.00)	5,300.00	73.00
6012 - Mailings	0.00	75.00	(75.00)	3,140.40	450.00	2,690.40	900.00	(2,240.40)
6013 - Misc Office Expenses	0.00	25.00	(25.00)	39.51	150.00	(110.49)	300.00	260.49
6015 - Postage	0.00	292.00	(292.00)	4,894.94	1,750.00	3,144.94	3,500.00	(1,394.94)
6025 - Bank Charges	0.00	42.00	(42.00)	0.00	250.00	(250.00)	500.00	500.00
6030 - Legal	8,915.19	833.00	8,082.19	23,663.73	5,000.00	18,663.73	10,000.00	(13,663.73)
6040 - Management Contract	6,200.00	6,200.00	0.00	37,200.00	37,200.00	0.00	74,400.00	37,200.00
<b>Total General &amp; Administrative</b>	<b>15,115.19</b>	<b>7,477.00</b>	<b>7,638.19</b>	<b>74,165.58</b>	<b>50,050.00</b>	<b>24,115.58</b>	<b>94,900.00</b>	<b>20,734.42</b>
<b>Taxes &amp; Other Expenses</b>								
7005 - Income Tax	0.00	0.00	0.00	129.00	0.00	129.00	0.00	(129.00)
7010 - Property Tax	0.00	0.00	0.00	18,298.97	18,500.00	(201.03)	37,000.00	18,701.03
7015 - Miscellaneous	69.50	417.00	(347.50)	1,751.20	2,500.00	(748.80)	5,000.00	3,248.80
7020 - Compilation/Taxes	0.00	83.00	(83.00)	705.00	500.00	205.00	1,000.00	295.00
<b>Total Taxes &amp; Other Expenses</b>	<b>69.50</b>	<b>500.00</b>	<b>(430.50)</b>	<b>20,884.17</b>	<b>21,500.00</b>	<b>(615.83)</b>	<b>43,000.00</b>	<b>22,115.83</b>
<b>Reserves</b>								
8005 - Transfer to General Reserves	1,975.00	1,975.00	0.00	11,850.00	11,850.00	0.00	23,700.00	11,850.00
<b>Total Reserves</b>	<b>1,975.00</b>	<b>1,975.00</b>	<b>0.00</b>	<b>11,850.00</b>	<b>11,850.00</b>	<b>0.00</b>	<b>23,700.00</b>	<b>11,850.00</b>
<b>Total Expense</b>	<b>63,715.37</b>	<b>53,453.00</b>	<b>10,262.37</b>	<b>345,785.80</b>	<b>344,400.00</b>	<b>1,385.80</b>	<b>683,600.00</b>	<b>337,814.20</b>
<b>Net Income / (Loss)</b>	<b>(13,406.64)</b>	<b>(497.00)</b>	<b>(12,909.64)</b>	<b>(38,957.09)</b>	<b>(26,664.00)</b>	<b>(12,293.09)</b>	<b>(48,128.00)</b>	<b>(9,170.91)</b>