

Castlegate Community Association Monthly Treasurer's Report As of October 31, 2009

The Board of Directors and Oasis Community Management respectfully submit to the community the attached financial statements for the period ended October 31, 2009. Below is a highlight of specific items in the financial statement:

Revenue:

Collections for the month of August are \$55,843.69 which represents 91% of budgeted income. On a Year-to-date basis, collections are \$512,619.28 which represents 84% of budgeted income. This percentage is slightly higher than the year-to-date percentage of 83% through the month of September 2009. The community also has prepaid assessments recorded on the balance sheet in the amount of \$44,423.75.

Expenses:

Tax & Other Expenses: Property Tax

The bi annual installment for Property Taxes was paid in the month of October. This includes the portion for water replenishment which is significantly lower this year based on reduced water usage.

Miscellaneous Expense:

In this category there were two payments for the month. JO Combs School for room rental of \$45 and \$360 for the annual back flow testing required.

Net Income:

The Net Income (Loss) on a current month basis is a Net Income of \$215.17 and is under budgeted income of \$(497.00) by \$712.17. On a YTD Basis, the net loss of \$(47,137.64) is ahead of the budgeted net loss of \$(47,148) by \$10.36.