

Castlegate Community Association Monthly Treasurer's Report As of September 30, 2009

The Board of Directors and Oasis Community Management respectfully submit to the community the attached financial statements for the period ended September 30 2009. Below is a highlight of specific items in the financial statement:

Revenue:

Collections for the month of September are \$50,708 which represents 83% of budget. On a Year-to-date basis, collections are \$456,755.59 which represents 83% of budgeted income. The community also has prepaid assessments recorded on the balance sheet in the amount of \$51,765.34.

Expenses:

Contract Services

In the current month, two payments were made for Tot Lot services. One payment for September was made at the beginning of the month and one payment for October was made at the end of the month.

Utilities - Street Lights

The timing of the automatic payment for streetlights to SRP caused there not to be a payment in the current month and all utilities are paid up to date.

Utilities - Water

On a Year-to-date basis, water is under budget by (\$22,934.24). This is a result of the reduction of water in the earlier months of the year.

General & Administrative

Billings were paid in the current month for mailings accumulated during the year.

Taxes & Other Expenses

The budget amount for the month of September was \$18,500 for the Water Replenishment tax. This bill will be paid in the month of October.