

CASTLEGATE COMMUNITY ASSOCIATION  
2010 BUDGET

| <b>6.837607% Increase in Assessments</b> | Estimated Actual   | Budget             | Budget 2010           |
|--|--------------------|--------------------|-----------------------|
| Description                              | 12/31/2009         | 2009               | Qtrly Dues - \$150.00 |
| Resident Assessment                      | \$ 598,434         | \$ 735,134         | \$ 785,400            |
| Capital Contribution                     |                    | -                  | -                     |
| Working Capital                          | 1,000              | -                  | -                     |
| Reserve Assessment                       | 400                | -                  | -                     |
| Developer Assessments                    | 10,958             | 12,480             | 12,480                |
| Resale Assessment                        | -                  | -                  | -                     |
| Interest Income                          | 200                | -                  | -                     |
| Other Income                             | 2,660              | -                  | -                     |
| Total Income                             | 613,652            | 747,614            | 797,880               |
| Less Allowance for Uncollectible (15%)   |                    | (112,142)          | (117,810)             |
| Adjusted Income                          |                    | 635,472            | 680,070               |
| Building/Wall Maintenance                | -                  | 1,000              | 10,000                |
| Contract Service                         | 7,724              | 5,000              | 15,000                |
| Tot Lot Services                         |                    |                    | 5,000                 |
| Community Upgrades                       | -                  | -                  | -                     |
| Landscape Service                        | 220,700            | 216,000            | 139,500               |
| Pest Control                             | 1,300              | -                  | 2,200                 |
| Tree Maintenance                         | -                  | -                  | -                     |
| Weed Control                             | 11,200             | 10,000             | -                     |
| Maint Expenses                           | 240,924            | 232,000            | 171,700               |
| Electrical Supplies                      | 400                | 500                | 400                   |
| Irrigation Supplies                      | 2,500              | 5,000              | 4,000                 |
| Landscape Material                       | -                  | -                  | -                     |
| Repair Expenses                          | 2,900              | 5,500              | 4,400                 |
| Electric                                 | 1,900              | 2,000              | 2,500                 |
| Garbage                                  | 177,402            | 175,000            | 180,000               |
| Street Lights                            | 4,908              | 3,500              | 5,000                 |
| Water                                    | 32,000             | 90,000             | 70,000                |
| Operation Expenses                       | 216,210            | 270,500            | 257,500               |
| Coupon Books                             |                    |                    | -                     |
| Mailings                                 |                    |                    | -                     |
| Cost of Meetings                         |                    |                    | 1,000                 |
| Audits/Taxes                             | 25,000             | 38,000             | 30,000                |
| Bank Charges                             | -                  | 500                | 500                   |
| Insurance                                | 14,000             | 14,000             | 7,320                 |
| Legal Services                           | 35,000             | 10,000             | 25,000                |
| Collection Services                      | -                  | -                  | 5,000                 |
| Reserve Study                            | -                  | -                  | 700                   |
| Management Service                       | 74,400             | 74,400             | 70,800                |
| Postage/Copies                           | 9,788              | 10,000             | 3,500                 |
| Miscellaneous                            | 3,582              | 5,000              | 5,000                 |
| G&A Expenses                             | 161,770            | 151,900            | 148,820               |
| Reserve Transfer                         | 23,700             | 23,700             | 23,700                |
| Total Expenses                           | 645,504            | 683,600            | 606,120               |
| Net Income                               | <u>\$ (31,852)</u> | <u>\$ (48,128)</u> | <u>\$ 73,950</u>      |
| **Note**                                 |                    |                    |                       |
|  |                    |                    |                       |
|  |                    |                    |                       |