

Income Statement Report

Castlegate Community Assoc

March 01, 2010 thru March 31, 2010

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
4010 - Homeowner Assessments	54,654.86	65,450.00	(10,795.14)	159,439.41	196,350.00	(36,910.59)	785,400.00	625,960.59
4015 - Capital Contribution	119.60	0.00	119.60	369.60	0.00	369.60	0.00	(369.60)
4017 - Reserve Assessment	50.00	0.00	50.00	150.00	0.00	150.00	0.00	(150.00)
4018 - Developer Assessments	0.00	1,040.00	(1,040.00)	0.00	3,120.00	(3,120.00)	12,480.00	12,480.00
4020 - Enforcement Fee Income	995.00	0.00	995.00	1,145.00	0.00	1,145.00	0.00	(1,145.00)
4022 - Lien Fee Income	140.13	0.00	140.13	140.13	0.00	140.13	0.00	(140.13)
4023 - Allowance for Doubtful Accounts	0.00	(9,818.00)	9,818.00	0.00	(29,453.00)	29,453.00	(117,810.00)	(117,810.00)
4025 - Interest Income - Reserves	3.91	0.00	3.91	4.27	0.00	4.27	0.00	(4.27)
4030 - Interest Income - Operating	63.61	0.00	63.61	155.92	0.00	155.92	0.00	(155.92)
4032 - Legal/filing Fee Income	303.72	0.00	303.72	303.72	0.00	303.72	0.00	(303.72)
4035 - Late Fee Income	1,889.71	0.00	1,889.71	3,529.01	0.00	3,529.01	0.00	(3,529.01)
Total Income	58,220.54	56,672.00	1,548.54	165,237.06	170,017.00	(4,779.94)	680,070.00	514,832.94
Total Income	58,220.54	56,672.00	1,548.54	165,237.06	170,017.00	(4,779.94)	680,070.00	514,832.94
<u>Expense</u>								
Operating Expenses								
5010 - Wall Maintenance	91.04	833.00	(741.96)	91.04	2,500.00	(2,408.96)	10,000.00	9,908.96
5015 - Contract Service/Tot Lot SFS	445.00	1,667.00	(1,222.00)	1,724.00	5,000.00	(3,276.00)	20,000.00	18,276.00
5021 - Landscape Contract	3,500.00	11,625.00	(8,125.00)	7,000.00	34,875.00	(27,875.00)	139,500.00	132,500.00
5022 - Pest Control	0.00	183.00	(183.00)	0.00	550.00	(550.00)	2,200.00	2,200.00
5120 - Electrical Supplies	0.00	33.00	(33.00)	0.00	100.00	(100.00)	400.00	400.00
5200 - Irrigation Supplies	0.00	333.00	(333.00)	0.00	1,000.00	(1,000.00)	4,000.00	4,000.00
Total Operating Expenses	4,036.04	14,674.00	(10,637.96)	8,815.04	44,025.00	(35,209.96)	176,100.00	167,284.96
Utilities								
5305 - Utilities - General Electricity	142.66	208.00	(65.34)	429.57	625.00	(195.43)	2,500.00	2,070.43
5310 - Utilities - Garbage	16,200.45	15,000.00	1,200.45	48,821.71	45,000.00	3,821.71	180,000.00	131,178.29
5315 - Utilities - Street Lights	402.22	417.00	(14.78)	1,206.66	1,250.00	(43.34)	5,000.00	3,793.34

Income Statement Report

Castlegate Community Assoc

March 01, 2010 thru March 31, 2010

	Current Period			Year to Date (3 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
5320 - Utilities - Water	2,414.42	5,833.00	(3,418.58)	4,227.11	17,500.00	(13,272.89)	70,000.00	65,772.89
Total Utilities	19,159.75	21,458.00	(2,298.25)	54,685.05	64,375.00	(9,689.95)	257,500.00	202,814.95
Insurance								
5400 - Insurance	1,197.00	610.00	587.00	8,180.00	1,830.00	6,350.00	7,320.00	(860.00)
Total Insurance	1,197.00	610.00	587.00	8,180.00	1,830.00	6,350.00	7,320.00	(860.00)
General & Administrative								
6011 - Meetings	90.00	83.00	7.00	135.00	250.00	(115.00)	1,000.00	865.00
6013 - Misc Office Expenses	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
6015 - Postage	0.00	292.00	(292.00)	0.00	875.00	(875.00)	3,500.00	3,500.00
6020 - Collection Services	0.00	417.00	(417.00)	0.00	1,250.00	(1,250.00)	5,000.00	5,000.00
6025 - Bank Charges	0.00	42.00	(42.00)	0.00	125.00	(125.00)	500.00	500.00
6030 - Legal	6,619.90	2,083.00	4,536.90	6,619.90	6,250.00	369.90	25,000.00	18,380.10
6040 - Management Contract	5,900.00	5,900.00	0.00	17,700.00	17,700.00	0.00	70,800.00	53,100.00
6045 - Reserve Study	0.00	0.00	0.00	0.00	0.00	0.00	700.00	700.00
Total General & Administrative	12,609.90	9,234.00	3,375.90	24,454.90	27,700.00	(3,245.10)	111,500.00	87,045.10
Taxes & Other Expenses								
7015 - Miscellaneous	19.81	0.00	19.81	19.81	0.00	19.81	0.00	(19.81)
7020 - Compilation/Taxes	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	30,000.00
Total Taxes & Other Expenses	19.81	0.00	19.81	19.81	0.00	19.81	30,000.00	29,980.19
Reserves								
8005 - Transfer to General Reserves	1,975.00	1,975.00	0.00	5,925.00	5,925.00	0.00	23,700.00	17,775.00
Total Reserves	1,975.00	1,975.00	0.00	5,925.00	5,925.00	0.00	23,700.00	17,775.00
Total Expense	38,997.50	47,951.00	(8,953.50)	102,079.80	143,855.00	(41,775.20)	606,120.00	504,040.20
Net Income / (Loss)	19,223.04	8,721.00	10,502.04	63,157.26	26,162.00	36,995.26	73,950.00	10,792.74